

Explanation of variances – pro forma

Name of smaller authority: **Axe Brue Internal Drainage Board**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,080,602	958,933				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	981,787	1,030,589	48,802	4.97%	NO		
3 Total Other Receipts	180,822	104,009	-76,813	42.48%	YES		Reduction of grant aid received in year (£58k) less rechargeable work (£8k) and reduced share of Consortium income (£13k) offset by increased bank interest (£2k)
4 Staff Costs	457,611	457,498	-113	0.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	826,667	681,458	-145,209	17.57%	YES		Reduction in; Maintenance costs (£16k), Capital works (£77k) and share of consortium costs (60k) due to both reduced costs and one board joining the consortium off set by higher professional fees (£3k), EA precept (£5k)
7 Balances Carried Forward	958,933	954,575			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	937,801	902,281				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	611,911	612,876	965	0.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable