

Reconciliation between Box 7 and Box 8 in Section 2 – pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Name of smaller authority: NORTH SOMERSET LEVELS INTERNAL DRAINAGE BOARD

County area (local councils and parish meetings only): _____

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		879,003
Deduct:		
Debtors		
• Invoice Control Acct 8,224		
• VAT Refund Due 12,932		
• Drainage Rates os 10,048		
• Debtors to invoice 2,800		
• Holding Account 250		
• Interest Accrued 187		
	34,441	
Deduct:		
Payments made in advance (prepayments)		
• Insurance 3,515		
	3,515	
Total deductions		37,956
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
• PL Control Acct 30,690		
• Accruals 8,248		
• Tax/NICs Due 3,804		
• Pens Conts due 106		
	42,848	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
• Drainage Rates prepaid 55		
	55	
Total additions		42,903
Box 8: Total cash and short term investments		883,950

North Somerset Levels Internal Drainage Board

Debtors

as at 31 March 2018

Invoice Control Account	8,223.94 (see over)
VAT Refund Due	12,932.35
Rates owing (incl. arrears)	10,047.57
Debtors not yet Invoiced	2,800.00
Payments made in advance (Insurance + SWADA subs)	3,514.86
Holding Account	250.08
Interest accrued year end	<u>187.26</u>
Total Debtors	<u>37,956.06</u>

Creditors

as at 31 March 2018

Purchase Ledger Control Account	30,689.67 (see over)
Accruals	8,248.24
Tax and NIC due to HMRC	3,804.46
Pension Contribution Payments due	105.56
Receipts in advance (drainage rates prepaid)	<u>54.76</u>
Total Creditors	<u>42,902.69</u>