

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	879,003	965,051				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	580,581	588,773	8,192	1.41%	NO		
3 Total Other Receipts	15,419	14,776	-643	4.17%	NO		
4 Staff Costs	77,583	168,055	90,472	116.61%	YES	NSLIDB has joined the Somerset Drainage Boards Consortium as at 1st April 2019. They have incurred their share of the consortium staff costs - buying in resilience and expertise (123k) which has been offset by a retired member of staff who was not replaced (£33k)	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	432,368	408,243	-24,125	5.58%	NO		
7 Balances Carried Forward	965,052	992,302			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	947,050	988,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,898	44,864	966	2.20%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable