

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2018/19<br>£ | 2019/20<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority (must include narrative and supporting figures)   |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 1,255,087    | 1,135,380    |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |  |
| 2 Precept or Rates and Levies                             | 908,035      | 952,416      | 44,381        | 4.89%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 515,866      | 906,063      | 390,197       | 75.64%        | YES                      |   | SRA grant received in year mainly due to one scheme Parrett Dredge (£335k), DEFRA Grant received in year (£25k) and Income form Other Boards to clear inter account (£31k) offset by less income from legal costs recovered (£1k)  |
| 4 Staff Costs   | 505,743      | 498,613      | -7,130        | 1.41%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 1,037,865    | 1,322,924    | 285,059       | 27.47%        | YES                      |   | Additional spend on SRA projects (£366k), Capital works (£48k), Vehicle repairs and servicing (£7k) and EA precept (£4k) off set by share of consortium costs (50k) due to both reduced costs and one board joining the consortium, less spend on Favourable Conditions projects (£76k), Maintenance (£11k), Overheads (£2k) and Rents (£1k) |
| 7 Balances Carried Forward                                | 1,135,380    | 1,172,322    |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 909,822      | 1,106,211    |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 267,565      | 268,530      | 965           | 0.36%         | NO                       |   |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable