

2021/22 Year-End Position **Summary**

Pages 2 to 5 - SDBC Year-End Position (Surplus of £58k)

- Income was under achieved by £30k mainly due to staff recharges that did not happen and additional consent fees. The staff recharge budget has been removed for 2022/23
- Expenditure was underspend by £84k due to
 - Staff costs £106k reflecting vacancies
 - Contractor costs £8k
 - Legal costs -£27 costs to ensure Complaints and Grievances correctly handled

The surplus of £58k has been shared by all 3 Boards according to Consortium agreement

Pages 6 to 11 – Axe Brue Year-End Position (Surplus of £110k)

- Income was over achieved by £32k due to
 - Share of consortium income £10k
 - Rechargeable works (M5 channels) £9k
 - Other contributions (National Grid) 2k
 - Profit on Sale of Fixed Asset £10k
- Expenditure was underspend by £89k due to
 - Maintenance £58k (£41k on other works)
 - Board Schemes -£22k (spending of funds raised in previous years)
 - Environmental Plans £16k (BAP and WLMP)
 - Overheads £36k (Share of consortium profit and other smaller variances)

Pages 12 to 13 – Annual Governance and Accountability Return (AGAR)

- Annual Governance Statement with the 8 questions requiring a yes or no answer
- Accounting Statement

Page 14 – Reserve Position

- Reserves have increased by 2021/22 surplus of £110k

Somerset Drainage Boards Consortium Accounts – Pre surplus share
(Pages 2 – 5)

SOMERSET DRAINAGE BOARDS CONSORTIUM						
Balance sheet as at 31 March 2022						
1 April 2021			Notes	£	£	£
	Fixed Assets					
	- Vehicles		3		15,203	
25,312	Computer hardware & software		3		18,816	
2,345	Office furniture & equipment		3		1,896	
662	General equipment		3		1,952	
28,319						37,867
	Current Assets					
2,247	VAT recoverable				6,183	
15,671	Debtors & prepayments		4		22,745	
56,171	Cash at bank				62,685	
	- Cash in hand					
74,089						91,613
	Less: Liabilities					
	- VAT				-	
102,408	Creditors & accruals		5		70,946	70,946
	- Net Assets					58,534
	Represented by:					
	Revenue Account					
	- Balance brought forward					-
	- Surplus for the year					58,534
	-					58,534
	Apportioned to:					
	Retained surplus					
	Axe Brue Drainage Board		45.10%			
	Parrett Drainage Board		36.90%			
	North Somerset Levels		18.00%			

SOMERSET DRAINAGE BOARDS CONSORTIUM						
Income and Expenditure Account for the Year ended 31 March 2021						
2021		31 March 2020			Budget	Variance
£		£	£	£		Fav/(Adv)
	Income					
921,618	Member Boards' contributions			1,273,204	1,273,204	-
108,698	Contributions to employment costs			16,258	55,156	(38,898)
1,202	Administration recharge			391	611	(220)
11,500	Consent & registration fees, planning advice			17,500	7,000	10,500
8	Bank interest receivable			10	10	(0)
219	Sundry income			2,657	-	2,657
1,043,245				1,310,019	1,335,981	(25,962)
	Expenditure					
	Salaries & fees					
883,096	Staff salaries + on-costs	987,244			1,081,856	94,612
8,839	Staff expenses	17,805			24,616	6,811
3,118	Staff statutory expenses	5,754			9,416	3,662
3,198	Staff training	6,567			9,780	3,213
249	Recruitment costs	3,747			1,600	(2,147)
-	Agency staff	-			-	-
45,054	Other professional/consultancy fees	44,404			44,155	(249)
943,554			1,065,521		1,171,423	105,902
	Vehicle expenses					
-	Fuel	7,097			6,500	(597)
-	Repairs	2,900			2,994	94
-	Other vehicle costs	3,613			4,174	561
-	Vehicle depreciation	3,199			4,696	1,497
-			16,809		18,364	1,555
	General expenses					
-	Chairman's expenses	750			-	(750)
-	Board expenses	338			-	(338)
-	Room hire	119			-	(119)
-	PR, hospitality	-			-	-
15,320	Subscriptions & licences	15,416			14,990	(426)
-	Contractor Costs	38,595			46,899	8,304
8	Telemetry licence/support	-			-	-
4	Telemetry operational costs	-			-	-
11,832	Insurance	11,333			15,798	4,465
180	Land enquiries	228			270	42
27,344			66,779		77,957	11,178
	Office expenses					
4,281	Telephone	6,548			7,944	1,396
5,400	Stationery, printing & postage	6,429			6,970	541
1,084	Office consumables	2,353			3,705	1,352
-	Publications/Adverts	345			50	(295)
3	Office sundries	324			-	(324)
725	Website development	129			349	220
294	Purchases of software + furniture & eqpmt	160			500	341
2,677	Computer maintenance	984			1,000	16
3,736	Software maintenance	6,592			5,263	(1,329)
66	Equipment maintenance	252			405	153
695	Alarms maintenance	351			483	132
18,961			24,466		26,669	2,203
	Property expenses					
16,365	Rent/usage charge	16,033			16,000	(33)
10,767	Rates	10,904			11,587	683
2,331	Repairs & maintenance	1,557			1,130	(427)
-	Fire Risk Assessment	-			-	-
3,537	Heat & light	3,702			5,460	1,758
2,405	Cleaning	2,742			6,243	3,501
35,405			34,938		40,420	5,482
	Financial expenses					
-	Legal & professional fees	27,733			550	(27,183)
3,201	Operating lease payments	3,007			2,177	(830)
3,941	Bank charges	2,545			2,846	301
7,142			33,286		5,573	(27,713)
	Bad Debt Costs					
100	Bad Debt Write Off	-			-	-
	Depreciation					
10,739	Computer hardware & software	9,686			9,243	(443)
			9,686		9,243	(443)
(1,043,245)				(1,251,486)	(1,335,981)	84,495
-	Surplus for the year			58,534	-	58,534

SOMERSET DRAINAGE BOARDS CONSORTIUM

Notes to the accounts

Year ended 31 March 2022

1. PRINCIPAL ACCOUNTING POLICIES

a. Accounting Convention

The accounts have been prepared under the historical cost convention and the Governance and Accountability for Smaller Authorities in England (March 2016)

b. Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefit to the Consortium and the services it provides for a period of more than one year.

In accordance with the Guide, assets financed using governments grants are shown net of any grant used for the purchase.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer and software	25% per annum straight line
Office furniture & equipment	25% per annum reducing balance
General equipment	25% per annum straight line

c. Debtors and Creditors

The Revenue Accounts of the Consortium are maintained on an accruals basis in accordance with the Guide. Therefore, sums due to or from the Consortium during the year are included whether or not the cash has actually been received or paid in the year. This policy is applied consistently each year.

d. Leases

The Consortium has no commitments under finance leases. Rentals payable under operating leases are charged to the revenue on an accruals basis.

e. Reserves

The Consortium currently has no reserve as the reserves built up in previous years has been distributed to the members who helped to build them. Any surplus or deficit in the year is written off to the member boards at the end of the year in the proportions set out in the agreement under which the Consortium was formed.

f. Interest Income

Interest receipts are credited to the revenue account, except for interest accruing on amounts held for the member boards which is added to amounts owed to the boards and includes within current liabilities.

g. Pensions

The pension costs that are charged to the Consortium's revenue account in respect of its employees are equal to the contributions paid to the Local Government Pension Scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant Government regulations.

The Pension Fund is administered by Peninsula Pensions on behalf of Somerset County Council.

SOMERSET DRAINAGE BOARDS CONSORTIUM

Notes to the accounts (continued)

Year ended 31 March 2022

2. PENSION

For the year of account the Consortium's pension contributions were £133,734, representing 20.3% of members' gross pay to cover future service costs together with an additional monetary figure of £14,700 to reduce the past service deficit. The contribution rate will remain at 20.3% for the next year whilst the deficit recovery payment will increase to £15,200 in 2022/23

3. FIXED ASSETS

	Computer hardware & software	Office furniture	Vehicles	General equipment	Total
Cost	£	£	£	£	£
Opening balance as at 1 Apr 2021	139,699	31,587	-	20,033	191,319
Disposals	-	-	-	-	-
Additions	1,873	-	18,402	2,157	22,432
As at 31 Mar 2022	141,572	31,587	18,402	22,190	213,751
Depreciation					
Opening balance as at 1 Apr 2021	114,387	29,242	-	19,371	163,000
Disposals	-	-	-	-	-
Charge for the year	8,369	449	3,199	867	12,884
As at 31 Mar 2022	122,756	29,691	3,199	20,238	175,884
Net book value at 1 Apr 2021	25,312	2,345		662	28,319
Net book value at 31 Mar 2022	18,816	1,896	15,203	1,952	37,867

4. DEBTORS

	2022	2021
	£	£
Trade debtors	741	8,547
Amounts due from Drainage Boards	-	-
Taxes	6,183	2,247
Prepayments and accrued income	22,004	7,123
	28,928	17,917

5. CREDITORS AND ACCRUED EXPENSES

	2021	2021
	£	£
Accruals	24,906	1,906
Taxes and pension contributions	37,368	31,318
Amounts due to Drainage Boards *	64,597	64,652
Trade creditors	2,609	4,532
	129,480	102,408

Axe Brue Internal Drainage Board Accounts
(Pages 6 to 11)

AXE BRUE INTERNAL DRAINAGE BOARD				
Balance Sheet as at 31 March 2022				
01/04/2021		Notes		
£			£	£
	Fixed Assets			
510,384	Property & improvements at valuation or cost	6		498,786
6,569	Plant & machinery	6		530
516,953				499,316
	Current Assets			
6,824	Stock of materials		5,101	
6,139	Arrears of rates		5,967	
(2,435)	less: Provision for doubtful debts		(2,435)	
			3,532	
5,455	VAT recoverable		4,109	
45,757	Debtors & prepayments	7	48,716	
49,766	Cash at bank: Current account		60,566	
1,037,409	Deposit account		1,157,537	
				1,279,561
1,665,868				1,778,877
	Less: Liabilities			
9,786	Sundry creditors, accruals & receipts in advance	8	18,252	
1,327	Rates overpaid		1,354	
186,843	Commuted maintenance charges	4	181,236	
197,956				200,841
1,467,912	Total net assets			1,578,035
	Represented by:			
	Revenue account			
1,177,674	Balance at 1 April 2021			1,353,895
176,221	Surplus for the year			110,123
1,353,895				1,464,018
114,017	Specific reserve	9		114,017
-	Property revaluation reserve			-
1,467,912				1,578,035

AXE BRUE INTERNAL DRAINAGE BOARD								
Income and Expenditure Account for the Year ended 31 March 2022								
2021		Notes	31 March 2022			Budget	Variance	
£			£	£	£		Fav/(Adv)	
	Income							
220,589	Rates levied				205,344	205,394	(50)	
1,017,164	Special levies				1,033,077	1,033,078	(1)	
-	Grant Aid				-	-	-	
	Other income:							
4,477	Summons costs			2,212		1,245	967	
448	Bank interest receivable	3		128		122	6	
12,000	Licence to use offices			12,000		12,000	-	
-	Profit on Sale of Fixed Assets			9,761			9,761	
5,607	Commutated sums & developers' contributions released	4		5,607		5,606	1	
5,475	Rechargeable work			9,373		-	9,373	
7,478	Other Contributions			2,315			2,315	
3,900	Legal fees recoverable			-			-	
18,061	Share of Consortium income			10,064		-	10,064	
150	Miscellaneous income			-		-	-	
					51,460	-	-	
1,295,349					1,289,881	1,257,445	32,436	
	Expenditure							
	Maintenance							
159,460	Routine cleaning & maintenance		192,038			205,192	13,154	
29,959	Extra work		35,208			76,200	40,992	
2,848	Pipes & culvert contributions		5,004			7,500	2,496	
				232,251				
23,264	Driver's costs		-			1,100	1,100	
6,000	Employer's pension & NI	5	-				-	
7,114	Machinery costs			3,904		98	(3,806)	
1,982	Depreciation	6		1,200		-	(1,200)	
200	Yard/depot costs			-		100	100	
7,048	Water structure costs & water-level monitoring			7,544		12,750	5,206	
237,876				244,899		302,940	58,041	
	Schemes							
113,523	Board funded schemes			68,140		46,500	(21,640)	
-	45% grant aided schemes		-				-	
4,563	100% grant aided schemes		-			-	-	
118,086				68,140		46,500	(21,640)	
(2,579)	SRA work		(14,599)			(220,750)	(206,151)	
2,786	SRA work		14,453			220,750	206,297	
207				(145)		-	145	
	Overheads							
275,807	Precept			281,323		281,326	3	
433,711	Share of Consortium expenditure			539,706		574,215	34,509	
10,000	Contribution to SRA			10,000		10,000	-	
	Property costs:							
5,994	Repairs & maintenance		846			5,000	4,154	
10,631	Depreciation	6	11,598			11,598	(0)	
4,681	Insurance		5,952			5,218	(734)	
				18,396				
310	Advertisements		-			260	260	
198	Postage		211			250	39	
600	Printing		649			810	161	
7,151	Miscellaneous Purchases		2,315			-	(2,315)	
5,220	Subscriptions		5,231			5,894	663	
				8,406				
328	Summons costs & fees		-			30	30	
-	Environmental plans		-			16,000	16,000	
4,674	Legal & professional fees		3,111			1,040	(2,071)	
3,044	Audit & accountancy fees		3,044			4,960	1,916	
				6,155			-	
1,140	Board costs			1,500		2,495	995	
430	Bank interest & charges			420		507	87	
(960)	Provision for doubtful debts			958			(958)	
762,959				866,864		919,603	52,739	
1,119,128	Total expenditure				(1,179,758)	(1,269,043)	89,285	
176,221	Surplus(Loss) for the year				110,123	(11,598)	121,721	

AXE BRUE INTERNAL DRAINAGE BOARD

Notes to the accounts

Year ended 31 March 2022

1. The Axe Brue Internal Drainage Board was formed on 1 April 2012 by the amalgamation of the Boards known as Lower Axe, Lower Brue, Upper Axe and Upper Brue.

2. PRINCIPAL ACCOUNTING POLICIES

a. Accounting Convention

The accounts have been prepared under the historical cost convention, incorporating the revaluation of property owned, and the Governance and Accountability in Internal Drainage Boards in England Notes (A Practitioner's Guide 2006 v 2.0)

b. Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefit to the Board and the services it provides for a period of more than one year.

Depreciation is charged on fixed assets to spread their cost over the useful economic life as follows:

Buildings	2% per annum straight line
Plant and machinery	25% per annum reducing balance

c. Debtors and Creditors

The Revenue Accounts of the Board are maintained on an accruals basis in accordance with the Guide. Therefore, sums due to or from the Board during the year are included whether or not the cash has actually been received or paid in the year. This policy is applied consistently each year.

d. Stocks

Stocks held are valued at cost.

e. Government Grants

Government grants are released to the revenue account only to the extent that the related expenditure has been incurred. Any unutilised grant is carried forward as deferred income. Where expenditure has been incurred but grant has not been drawn down an equivalent sum is included as accrued income.

f. Leases

The Board has no commitments under finance leases. Rentals payable under operating leases are charged to the revenue on an accruals basis.

g. Reserves

The Board maintains reserves to meet general and specific future expenditure.

h. Interest Income

All interest receipts are credited to the revenue account.

i. Administration

The Board's administration is carried out by Somerset Drainage Boards Consortium, a Joint Activity Not an Enterprise (JANE), which is funded jointly by Axe Brue, Parrett AND North Somerset Levels Drainage Boards. The Consortium's income and net expenditure, after charges to Boards for staff employed on specific Board activities, is allocated proportionately between the Boards and the net amount attributable to each Board is included within Debtors and Prepayments.

AXE BRUE INTERNAL DRAINAGE BOARD
Notes to the accounts (continued)
Year ended 31 March 2022

3. INTEREST AND INVESTMENT INCOME

	2022	2021
	£	£
Bank interest (Direct Reserve)	128	448
	<u>128</u>	<u>448</u>

4. COMMUTED MAINTENANCE CHARGES

One-off contributions received from developers are recorded on the balance sheet as deferred income and are written back to the rate revenue account either over a period of 30 years on a straight line basis, except when specific expenditure during the year exceeds the annual release, or as occasional lump sums where work has been carried out for which the original contribution was paid to the Board.

In both these cases deferred income is also released to the rate revenue account in order to match with the relevant costs incurred in the year.

	2022	2021
	£	£
Total amounts received	335,863	335,863
Commutated sums received during the year	-	-
Released to revenue account in earlier years	(149,020)	(143,413)
Released to revenue account this year	<u>(5,607)</u>	<u>(5,607)</u>
Balance unspent carried forward	<u>181,236</u>	<u>186,841</u>

5. FREEHOLD PROPERTY

The Board owns the freehold of Bradbury House, 33-34 Market Street, Highbridge, Somerset.

The property cost £579,908 (including improvements) and was valued, for insurance purposes, at £950,000 in February 2015.

The Board also owns the freehold of three strips of land valued at £1 each, two at Rooksbridge and one at Walrow.

AXE BRUE INTERNAL DRAINAGE BOARD

Notes to the accounts (continued)

Year ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Land & buildings	Plant & machinery	Total
Cost or Valuation		£	
At 1 April 2021	579,911	32,966	612,877
Acquisitions during the year	-	-	-
Disposals	-	(32,000)	-
At 31 March 2021	<u>579,911</u>	<u>966</u>	<u>580,877</u>
Depreciation			
Opening balance as at 1 April 2021	69,527	26,397	95,924
Disposals	-	(27,161)	(27,161)
Charge for the year	11,598	1,200	12,798
As at 31 March 2022	<u>81,125</u>	<u>436</u>	<u>81,561</u>
Net Book Value			
Net book value at 31 March 2021	<u>510,384</u>	<u>6,569</u>	<u>516,952</u>
Net book value at 31 March 2022	<u><u>498,786</u></u>	<u><u>530</u></u>	<u><u>499,316</u></u>

7. DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Debtors	218	8,155
Prepayments	3,768	3,913
Accrued income	18,889	4,419
Owed by other Boards	<u>25,841</u>	<u>29,270</u>
	<u><u>48,716</u></u>	<u><u>45,757</u></u>

AXE BRUE INTERNAL DRAINAGE BOARD
Notes to the accounts (continued)
Year ended 31 March 2022

8. CREDITORS

	2022	2021
	£	£
Creditors	3,729	4,542
Accruals	14,523	1,517
Deferred grant income	0	0
	<u>18,252</u>	<u>6,059</u>

9. RESERVES

	General	Machinery	Total
	£	£	£
Brought forward	1,339,825	14,070	1,353,895
Spent in year	-	-	-
Transferred	14,070	(14,070)	-
Surplus for year	90,668	-	90,668
Carried forward	<u>1,444,563</u>	<u>-</u>	<u>1,444,563</u>

In addition to amounts received in respect of commuted maintenance charges an additional sum of £114,017 has been paid to the Board as a specific reserve to cover costs which may arise as a consequence of development in the area around the former BT Radio Station site.

Annual Governance and Accountability Return (AGAR) – Annual Governance Statement (Pages 12 to 13)

Section 1 – Annual Governance Statement 2021/22

We acknowledge as the members of:

AXE BRUE INTERNAL DRAINAGE BOARD

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2022, that:

	Agreed		*Yes' means that this authority:	
	Yes	No*		
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		<i>prepared its accounting statements in accordance with the Accounts and Audit Regulations.</i>	
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		<i>made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.</i>	
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		<i>has only done what it has the legal power to do and has complied with Proper Practices in doing so.</i>	
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		<i>during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.</i>	
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		<i>considered and documented the financial and other risks it faces and dealt with them properly.</i>	
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		<i>arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.</i>	
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		<i>responded to matters brought to its attention by internal and external audit.</i>	
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		<i>disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.</i>	
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A	<i>has met all of its responsibilities where, as a body corporate, it is a sole managing trustee of a local trust or trusts.</i>

*Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.

This Annual Governance Statement was approved at a meeting of the authority on:

DD/MM/YY

and recorded as minute reference:

MINUTE REFERENCE

Signed by the Chairman and Clerk of the meeting where approval was given:

Chairman SIGNATURE REQUIRED

Clerk SIGNATURE REQUIRED

Section 2 – Accounting Statements 2021/22 for

AXE BRUE INTERNAL DRAINAGE BOARD

	Year ending		Notes and guidance	
	31 March 2021 £	31 March 2022 £		
1. Balances brought forward	954,575	1,139,423	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.	
2. (+) Precept or Rates and Levies	1,237,753	1,238,421	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	
3. (+) Total other receipts	57,149	60,452	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	
4. (-) Staff costs	407,520	465,271	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.	
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).	
6. (-) All other payments	702,534	715,329	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	
7. (=) Balances carried forward	1,139,423	1,257,696	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	
8. Total value of cash and short term investments	1,087,175	1,218,103	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.	
9. Total fixed assets plus long term investments and assets	612,876	580,876	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.	
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).	
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	N/A	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2022 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

SIGNATURE REQUIRED

Date

DD/MM/YY

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chairman of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

Axe Brue 'Reserve' Status

