

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,378,195	1,530,680				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,126,368	1,229,564	103,196	9.16%	YES		The penny rate for 2023/24 was increased by 8.73% to reflect the Boards budget requirement. Due to changes in land from agricultural rates to Special Levy the Special Levy increased by 9.25% and the Agricultural Rates increased by 8.9%
3 Total Other Receipts	318,139	408,260	90,121	28.33%	YES		Extra SRA income of £71.5k, less recharged work £14.5k, new grant income £13.3k, extra investment income £18.8k and increased share of consortium income £1.0k
4 Staff Costs	353,551	391,090	37,539	10.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	938,470	1,051,465	112,995	12.04%	YES		Increased charge from consortium to reflect inflation and increased contractor costs £49.5k, reduction in maintenance costs -£13.6k, less spend on board schemes -£9.8k, increased spend on SRA projects £73.2k, increase in EA precept £4.7k, increased spend on environmental issues £1.0k, increased subscription costs £1.6k, increased legal costs £4.7k, reduction in audit and accountancy -£1.0k, no spend on adverts -£1.3k additional other admin costs £4.3k
7 Balances Carried Forward	1,530,680	1,725,949				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,453,121	1,325,158				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,793	28,793	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		