

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,257,696	1,502,533				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,317,257	1,463,023	145,766	11.07%	YES		The penny rate for 2023/24 was increased by 10.9% to reflect the Board's budget requirement. Due to change in land from agricultural rates to Sepcial Levy the Special Levy increased by 11.1% and the Agricultural Rates increased by 10.86%
3 Total Other Receipts	37,009	52,654	15,645	42.27%	YES		Extra bank interest £19.6K, less rechargeable work £5k, less other contributions £5k, extra share of consortium income £3.4k, compensation received £2K
4 Staff Costs	429,877	461,936	32,059	7.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	679,551	785,770	106,219	15.63%	YES		Increased charge from consortium to reflect inflation and increased contractor costs £78.9k, increase maintenance charges £10.2k, increase in building repairs £10.4k, increase in EA Precept £5.7k, increase in subscriptions £1.6k, increase in insurance £1.7k, reduced repairs and renewals £1.6k, increase in contractor costs £3.6k, reduction in telemetry costs £1.4k, reduction in legal fees £3.7k increase in invasive weed control £1k and other small variances
7 Balances Carried Forward	1,502,533	1,770,504				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,353,497	1,685,821				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	580,876	580,876	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		