

Explanation of variances – pro forma

Name of smaller authority: North Somerset Levels Internal Drainage Board
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,122,429	1,195,107				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	726,302	745,544	19,242	2.65%	NO		
3 Total Other Receipts	36,819	200,924	164,105	445.71%	YES		Grant aid +£134.9k, Rechargeable works +£7.1k, Consent fees +£1.3k, Legal costs recoverable +£1k, Share of Consortium income +£20.1k, Bank Interest -£0.3
4 Staff Costs	196,326	202,785	6,459	3.29%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	494,117	518,834	24,717	5.00%	NO		
7 Balances Carried Forward	1,195,107	1,419,956				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,274,642	1,361,078				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,662	30,662	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable