

Explanation of variances – pro forma

Name of smaller authority: Parrett Internal Drainage Board
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,530,680	1,725,949				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,229,564	1,320,912	91,348	7.43%	NO		
3 Total Other Receipts	408,260	969,337	561,077	137.43%	YES		Works recharged £2.9k, SRA funding £341.6k, Grants £204.3k, Legal costs recoverable £2.1k, Interest receivable £2.7k, Share of Consortium income £6k, refund of premiums paid including compensation £1.4k
4 Staff Costs	391,090	428,106	37,016	9.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,051,465	1,719,561	668,096	63.54%	YES		+49.1 Routine maintenance, +£25.5 non routine maintenance, +£19 Vegetation maintenance, +£34.9 Repairs & Renewals, +£77.9k telemetry, +£93.1k board schemes, +£339.9k SRA work, +£4.7 EA Precept, +£12.5 share of Consortium income, +£8.1 Admin costs, +£4.9 Legal costs, - £0.5k Pipe contributions, -£0.5 Repairs & Servicing, -£0.5 Environment costs
7 Balances Carried Forward	1,725,949	1,868,531				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,325,158	1,774,384				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,793	28,793	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable